UDAIPUR COTTON MILLS

(A UNIT OF NATIONAL TEXTILE CORPORATION LTD.)

Pratap Nagar Industrial Estate, Madri Udaipur

Ph. No. - +91-9571714295| E-Mail: udaipurcotton@gmail.com

Tender Reference No. – NTC/UCM/2026-27/Tender 01, Dated: 13-11-2026

TENDER DOCUMENT

INVITING QUOTATION FROM LEADING NATIONALISED GENERAL INSURANCE COMPANIES REGISTERED UNDER INSURANCE REGULATORY DEVELOPMENT AUTHORITY AND HAVE LICENSE TO CARRY GENERAL INSURANCE BUSINESS IN INDIA FOR A PERIOD OF ONE YEAR.

1. BHARAT SOOKSHMA UDHYAM SURAKSHA POLICY

2. BURGLARY & HOUSE BREAKING INSURANCE

UDAIPUR COTTON MILLS - Rajasthan

UDAIPUR COTTON MILLS - RAJASTHAN OF (NATIONAL TEXTILE CORPORATION LIMITED) INVITES QUOTATION FOR BHARAT SOOKSHMA UDHYAM SURAKSHA POLICY & BURGLARY & HOUSE BREAKING INSURANCE FOR IT'S CLOSED MILL FROM LEADING NATIONALISED GENERAL INSURANCE COMPANIES WHO ARE MEMBER OF INSURANCE REGULATORY DEVELOPMENT AUTHORITY AND HAVE LICENSE TO CARRY GENERAL INSURANCE BUSINESS IN INDIA.

Pre-bid meeting and clarifications

A pre bid meeting with prospective bidders shall be held at National Textile Corporation Ltd, UDAIPUR COTTON MILLS, Pratap Nagar Industrial Estate , Madri , Udaipur Contact – . The concern bidders are requested to present themselves for any clarification on Technical as well as commercial matters regarding to this tender.

Bidders are required to submit their suggestions/clarifications during the Pre Bid meetings in writing. The suggestions received and found reasonable and acceptable shall be incorporated as corrigendum. Management is not bound to accept any or all suggestions so given in pre bid meeting. Any suggestions forwarded after the Pre Bid meetings shall not be entertained at all by the management.

YOU ARE REQUESTED TO QUOTE YOUR COMPETITIVE PREMIUM AMOUNT, GOODS & SERVICE TAX AND OTHER TAX IF ANY, LEVIABLE ON THE SAID PREMIUM FOR:

1. BHARAT SOOKSHMA UDHYAM SURAKSHA POLICY

2. BURGLARY & HOUSE BREAKING INSURANCE

Particulars	Date / Time
Last Date of Submission of Tender	03-12-2026 Till 12:00 PM
Date of Opening of Tender	03-12-2026 At 2:00 PM
Date of Pre Bid Meeting	25-11-2026 At 11:30 AM

PERILS TO BE COVERED ARE FIRE, EARTHQUAKE, RIOTS, STRIKE, MALICIOUS DAMAGE (RSMD PERILS), STROM, TEMPEST, FLOOD, INUDATION (STFI PERILS) OF OUR CLOSED MILL OF UDAIPUR COTTON MILLS, Udaipur ON SILENT RISK BASIS WHICH ARE DUE IN JANUARY 2027. YOU ARE REQUESTED TO QUOTE YOUR COMPETITIVE PREMIUM AMOUNT INCLUSIVE OF GST & ANY OTHER TAX LEVIABLE ON THE SAID PREMIUM. DETAILS OF THE SAME ARE AS UNDER:

Below mentioned policies are falling due on dated – 19-01-2027. As per the prevailing practice "OFFER FOR VARIOUS POLICIES are invited from leading general Insurance Companies who are having license from Insurance Regularity Development Authority of India to do general insurance business in India.

BHARAT SOOKSHMA UDHYAM SURAKSHA POLICY

Material Damage

Sr. No.	Cover	Sum to be Insured (Rupees)	Premium
1	Buildings	19219000	
2	Plant & Machinery	12000000	
3	Stock of Diesel and spares	2000000	
4	Other Contents	2000000	
	Total Sum Insured	35219000	

Add On Covers / Extensions

Cover / Clause	Sum Insured / Requirement	Premium
EARTHQUAKE, RIOTS, STRIKE, MALICIOUS DAMAGE (RSMD PERILS)	35219000	
STORM, TEMPEST, FLOOD, INUNDATION (STFI PERILS)	35219000	
REINSTATEMENT VALUE CLAUSE	YES	
DESIGNATION OF PROPERTY CLAUSE	YES	
LOCAL AUTHORITY CLAUSE	YES	
Net Premium		
Add: GST @ 18%		
Gross Premium Payable (A)		

BURGLARY & HOUSE BREAKING INSURANCE

Sr. No.	Occupancy	Present Status	Description	Sum Insured (Rs.)	Rate	Premium
1	Textile Mill	Closed	Plant & Machinery	14000000		
			Stock of Diesel & Spares	2000000		
			Total	16000000		

Clauses to be Attached

Particulars	Sum Insured / Amount
Designation of Property Clause	
Total	16000000
Add: Theft Extension	16000000
Net Premium	
Add: GST @ 18%	
Gross Premium Payable (B)	
Excess	

Total Premium Payable	Amount (Rs.)
Gross Premium (A + B)	

UDAIPUR COTTON MILLS - TENDER NOTES

Please note that:

1. There will be Separate policy for individual items.
2. Fire, Earthquake, Riots, Strike, Malicious damage (RSMD Perils), Storm, Tempest, Flood and Inundation (STFI Perils) to be included.
3. Only Government Insurance Companies, who having license from Insurance Regulatory Development Authority to do General Insurance Business in India can quote.
4. The quotation provided should be giving the detail calculations and all terms & conditions mentioned within the quote should be on IRDA approved Insurance Co.'s letter head. Only rubber stamp of the company will not be accepted otherwise QUOTATION will be rejected.
5. The quotation submitted should have the detailed calculations and all terms and conditions, all clauses and Excess applicable & Exclusions for each policy.
6. All the terms and conditions, clauses, exclusions will be as per the standard policy filed with IRDA.
7. Amendments if any in Tender documents shall be uploaded in Official Website (www.ntcltd.org), bidders are requested to download the copy of corrigendum / amendments from Official Website.
8. All Participants should submit their quotation by following all the rules and regulations of Insurance Act 1938.
9. Claim Settlement office should have presence in Udaipur. Any disputes subject to Udaipur Jurisdiction only.
10. Details of Premium calculation should be in format stated above.
11. Claim Settlement office should have presence in Udaipur. Any disputes subject to Udaipur Jurisdiction only.
12. NTC reserves the right to accept or reject any quotation without assigning any reason.

Claims Details - No Claims More than 10 years

In case for any clarification, kindly contact:

Mr. Vijay Kumar, (Joint Manager, Technical)

Phone - +91 9571714295